

Balance Sheet

Properties: Erin Hills Estates Homeowners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	12,969.31
Savings/Reserve Account	103.43
Total Cash	13,072.74
TOTAL ASSETS	13,072.74
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	3,227.14
Total Liabilities	3,227.14
Capital	
Retained Earnings	19,200.00
Calculated Retained Earnings	9,961.53
Calculated Prior Years Retained Earnings	-19,315.93
Total Capital	9,845.60
TOTAL LIABILITIES & CAPITAL	13,072.74

Income Statement

Welch Randall

Properties: Erin Hills Estates Homeowners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	12,290.00	71.58	56,600.00	90.84
HOA Reinvestment Fee / Transfer Fee	4,805.00	27.98	5,405.00	8.68
Fine & Violation	0.00	0.00	100.00	0.16
Late Fee	75.00	0.44	200.00	0.32
Total Operating Income	17,170.00	100.00	62,305.00	100.00
Expense				
Erin Hills Townhomes HOA Expense				
EHT- Snow Removal	0.00	0.00	5,770.00	9.26
EHT- Property Maintenance	0.00	0.00	1,060.63	1.70
EHT- Garbage	2,859.26	16.65	14,049.49	22.55
EHT- Water & Sewer	5,582.02	32.51	22,422.31	35.99
EHT- Insurance	777.20	4.53	5,154.00	8.27
EHT- Office Supplies	0.00	0.00	12.50	0.02
Total Erin Hills Townhomes HOA Expense	9,218.48	53.69	48,468.93	77.79
Property Management				
Management Fee	876.00	5.10	3,876.00	6.22
Total Property Management	876.00	5.10	3,876.00	6.22
Start Up Fee Expense	0.00	0.00	0.00	0.00
Bank Fees / Interest	0.00	0.00	0.00	0.00
Total Operating Expense	10,094.48	58.79	52,344.93	84.01
NOI - Net Operating Income	7,075.52	41.21	9,960.07	15.99
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.16	0.00	1.46	0.00
Total Other Income	0.16	0.00	1.46	0.00
Net Other Income	0.16	0.00	1.46	0.00
Total Income	17,170.16	100.00	62,306.46	100.00
Total Expense	10,094.48	58.79	52,344.93	84.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	<u>7,075.68</u>	<u>41.21</u>	<u>9,961.53</u>	<u>15.99</u>